

GREENVILLE CO S C

APR 26 11:25 AM '72

BOOK 1230 PAGE 571

MORTGAGE

OLLIE FARNSWORTH
R.M.C.

State of South Carolina

County of GREENVILLE

To All Whom These Presents May Concern

NORMAN D. BAILEY AND V. JOY BAILEY

hereinafter spoken of as the Mortgagor send greeting.

Whereas NORMAN D. BAILEY AND V. JOY BAILEY

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Twenty-Three Thousand Six Hundred and No/100-----Dollars

(\$ 23,600.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Twenty-Three Thousand Six Hundred and No/100-----Dollars (\$ 23,600.00)

with interest thereon from the date hereof at the rate of 7 3/4 per centum per annum, said interest

to be paid on the 1st day of May 19 72 and thereafter said interest

and principal sum to be paid in installments as follows: Beginning on the 1st day

of June 19 72, and on the 1st day of each month thereafter the

sum of \$ 169.07 to be applied on the interest and principal of said note, said payments to continue

up to and including the 1st day of April 2002, ~~19XX~~, and the balance

of said principal sum to be due and payable on the 1st day of May 2002, ~~19XX~~

the aforesaid monthly payments of \$ 169.07 each are to be applied first to interest at the rate

of 7 3/4 per centum per annum on the principal sum of \$ 23,600.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate lying and being near the City of Greenville, in the County of Greenville, State of South Carolina, being known and designated as Lot 28, on Plat of Shannon Forest, which plat is recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book KK, Page 140.

It is the intention of the parties that carpeting affixed to the floors is considered part of the realty.

This Mortgage Assigned to Metropolitan Life Insurance
C. Douglas Wilson & Co.
on 15th day of May 19 72. Assignment recorded
in vol 1230 of R. E. Mortgages on Page 556
This 16th of May 19 72, # 31103